

Wolf Theiss advises a syndicate of Raiffeisen Bank and Banca Comercială Română on granting a credit facility to Romgaz S.A. in Exxon's Black Sea gas stake deal

Bucharest, 10 August 2022 - Wolf Theiss acted as legal advisor to a syndicate of banks, consisting of Raiffeisen Bank and Banca Comercială Română, in relation to a EUR 325 million credit facility granted to S.N.G.N. Romgaz S.A. for the purpose of financing a portion of the purchase price in relation to its acquisition of 100% of the share capital in Exxon Mobile Exploration and Production Romania Limited, which holds 50% of the rights and obligations for the Neptun Deep project.

Earlier this year, in [April 2022](#), Wolf Theiss advised Raiffeisen Bank Romania on granting a 325 Million Euro credit facility to Romgaz S.A. In addition, Wolf Theiss's Banking & Finance team in Bucharest, coordinated by Claudia Chiper, has now provided legal assistance to the two financing banks throughout the process of negotiating, signing and using the credit facility. Claudia worked closely with Senior Associate Iuliana Stoicescu in relation to all the transactional work.

“We are very pleased for the opportunity to contribute to the successful completion of the largest transaction in the Romanian market on energy financing. Our team of lawyers had the pleasure of working in close collaboration with professional and focused teams at each bank but also on Romgaz side and their advisors, Dentons”, stated **Claudia Chiper, Partner and Head of the Banking & Finance team of Wolf Theiss Bucharest office.**

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

In Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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Tax Registration No. RO 18206020
Bucharest Bar Decision No.
3228/2/07.12.2005

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