

## **Wolf Theiss advises 12.18. Group on the acquisition of the prominent TOP Hotel Hochgurgl**

**Vienna, 2 August 2022 - The 12.18. Group is expanding its portfolio with the five-star superior TOP Hotel Hochgurgl in the Ötztal valley, Austria, thus adding its first ski resort to its hotel collection. Located at 2,200 metres and directly on a ski slope in one of the snowiest ski resorts in the Alps, TOP Hotel Hochgurgl is one of Austria's most renowned luxury hotels. Wolf Theiss provided comprehensive legal advice for the transaction.**

The advisory tasks of the Wolf Theiss team led by Karl Binder (Partner, Real Estate) included, among other responsibilities, due diligence work, the transaction structuring, questions of landlord and tenant law as well as the closing of the transaction. Karl Binder was supported by Elisabeth Werginz, Dominik Mayrhofer and Marie Kiradi (all Associates, Real Estate), Georg Knafel (Associate, Regulatory), Magdalena Ziembicka (Senior Associate, Employment) and Bianca Fadler (Associate, Employment) as well as Robert Wagner (Partner, Competition).

All questions regarding the acquisition financing were handled by Leo Höher (Partner, Banking & Finance) with the assistance of Carolina Weber (Associate, Banking & Finance).

"The hotel market in the Alps will continue to see a large increase in demand in the coming years, and its current structure offers many opportunities for the realisation of extraordinary hotel projects," explained 12.18. Group managing directors Adrian Lindner and Henri Leyer-Pritzkow.

With the TOP Hotel Hochgurgl, the 12.18. Group is expanding its high-class hotel portfolio with the first property in the Alpine region and can now also offer its guests from the existing properties - such as the 7Pines Resort on Ibiza or Sardinia - an ideal option for the winter season.

"High-quality leisure hotels definitely have potential as high-yield investments," said Karl Binder. "We are very pleased to have been able to accompany 12.18. in its market entry into Austria - and with such an extraordinary project," added Leopold Höher.

The 12.18. Group, headquartered in Düsseldorf, specialises in the acquisition, development and operation of high-quality tourism properties throughout Europe. Through its ownership and management structure with the Lindner family (Gebau GmbH and Lindner Hotels AG) as 50% shareholders, 12.18. has

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decades of experience in the real estate and hotel industry. The other 50% is held by the Versorgungswerk der Zahnärztekammer Berlin.

## About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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