

## **RBI successfully closes sale of its Bulgarian business with legal advice from Wolf Theiss**

**Vienna, 13 July 2022 – Wolf Theiss advised Raiffeisen Bank International AG (RBI) on the sale of Raiffeisenbank (Bulgaria) EAD to KBC Bank NV for 1,009 billion Euro. The deal, initiated in November 2021, has now been formally closed following the completion of all regulatory and merger control requirements.**

The sale agreement comprises RBI's Bulgarian banking operations and also includes Raiffeisenbank Bulgaria's wholly-owned subsidiaries Raiffeisen Leasing Bulgaria, Raiffeisen Asset Management (Bulgaria), Raiffeisen Insurance Broker (serving Raiffeisenbank Bulgaria's leasing and corporate clients) and Raiffeisen Service.

The initial agreement between RBI and Belgium-based KBC on the disposal of 100 per cent of the shares in Raiffeisenbank Bulgaria was reached in November 2021. "This deal is a landmark transaction for our client, RBI. The collaboration between RBI and our cross-border team of experts showcases the financial sector expertise and advisory strength of Wolf Theiss in CEE", highlights Andrea Gritsch, Managing Partner.

The team led by Andrea Gritsch and Zeno Grabmayr (Banking M&A Vienna) included Claus Schneider (Banking & Finance Vienna), Richard Clegg and Katerina Kraeva (Banking & Finance Sofia) together with team members from our Bulgarian and Vienna offices: Ivan Ivanov (Trainee), Miroslav Yonov (Trainee), Talliya Romanova (Trainee), Kalina Pangeva (Trainee), Boryana Filimonova (Associate), Kristian Yabalkarov (Associate), Staniella Todorova (Associate), Boyanka Hristova (Associate), Teodor Toshev (Associate), Bisera Petrovska (Associate), Rupert Dinshobl (Associate), Yanitsa Radeva (Senior Associate), Zhulieta Markova (Senior Associate), Irina Dekova (Consultant), Katerina Novakova (Counsel), Oleg Temnikov (Counsel), Hristina Dzhevlekova (Counsel), Eva Stadler (Counsel), Anna Rizova (Partner), Robert Wagner (Partner), Roland Marko (Partner) and Ralf Peschek (Partner).

### **About Wolf Theiss**

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

**Wolf Theiss**  
Rechtsanwälte GmbH & Co KG  
Schubertring 6  
1010 Wien  
Österreich

**T** +43 1 515 10  
**F** +43 1 515 10 25  
**E** [wien@wolftheiss.com](mailto:wien@wolftheiss.com)

ATU 68242500  
ADVM P130664; FN 403377 b  
HG Wien; Sitz: Wien

# Wolf Theiss

For further information please contact:

## Wolf Theiss PR Team

Wolf Theiss Rechtsanwälte GmbH & Co KG  
Attorneys-at-Law  
Schubertring 6  
A-1010 Wien  
Austria

**T** +43 1 51510 00  
**E** [pr@wolftheiss.com](mailto:pr@wolftheiss.com)  
**W** [wolftheiss.com](http://wolftheiss.com)

