

PIP Global Holdings and Odyssey Investment Partners acquired Industrial Starter S.p.A. with the legal assistance of Wolf Theiss

Prague, 5 July 2022 – Wolf Theiss Prague advised PIP Global Holdings and Odyssey Investment Partners on the Czech aspects of the acquisition of Industrial Starter S.p.A., including its subsidiaries in several European countries.

The Wolf Theiss team provided PIP Global Holdings and Odyssey Investment Partners with comprehensive legal assistance, consisting of an extensive legal due diligence of the Czech subsidiary and transaction support.

The legal team was headed by Tereza Naučová (Counsel, Prague), and further included Bruno Štefánik (Counsel, Bratislava), Kateřina Kulhánková (Senior Associate, Prague), Sabina Krajičková (Senior Associate, Prague), Michal Matouš (Senior Associate, Prague) and Dominik Havliš (Associate, Prague).

Wolf Theiss worked on this transaction with Fredrikson & Byron (lead partner Robert Oberlies) and Chiomenti (lead partner Simone de la Gatinais), being the lead counsels to the buyers.

PIP Global Holding is an international company operating in nine countries and 35 different locations. The company's core business is the supply of personal protective equipment to wholesalers and distributors worldwide. PIP Global Holding was acquired by Odyssey Investment Partners at the end of 2020 and is part of its portfolio.

Industrial Starter S.p.A. was originally an Italian company based in Vicenza, specialising in the production of protective equipment for the workplace. The company currently operates in Valencia (Spain), Altavilla Vicentina VI (Italy), Sosnowiec (Poland) and Ostrava (Czech Republic).

About Wolf Theiss

Founded in 1957, Wolf Theiss is one of the leading law firms in Central, Eastern and South-Eastern Europe (CEE/SEE). We have built our reputation on unrivalled local knowledge which is supported by strong international capabilities. With more than 360 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients.

Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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