

Wolf Theiss advises Miba on the acquisition of a majority stake in Voltlabor

Vienna, 29 June 2022 – Austrian battery specialist Miba relies again on Wolf Theiss for the acquisition of a majority stake in Voltlabor. This acquisition follows the increased market demand for innovative and eco-friendly solutions, paving the way for further expansion of Miba.

Miba has held a stake in Upper Austria-based battery specialist Voltlabor since 2019. The technology group hired Wolf Theiss for its acquisition of a majority stake in the company. Voltlabor develops and produces battery systems for a wide range of end-use applications from electric cars and motorcycles to buses, boats, autonomous forklifts, electric snow groomers and manned drones.

"This mandate allows us to showcase our legal expertise in new technologies, ESG and the overall energy turnaround. Miba's deal with Voltlabor was a perfect example of how business strategy and environmental goals create sustainable synergies", **Zeno Grabmayr**, Counsel at Wolf Theiss and leading the advisory team, emphasises.

Austria's technologically leading battery production plant, the "VOLTfactory #1", is currently being built under the lead of Miba in Bad Leonfelden. "The acquisition of a majority stake in Voltlabor is an important milestone in the implementation of our corporate strategy 'Miba 100'", says **Miba CEO F. Peter Mitterbauer**. "Driven by our corporate mission 'Technologies for a cleaner planet', we want to grow to sales of 1.5 billion euros by 2027 with technologies for end applications for the efficient generation, transmission, storage and use of energy."

About Wolf Theiss

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