PRESS RELEASE

WOLF THEISS ADVISES VISMA ON THE ACQUSITION OF PROSALDO

Vienna, 14. October 2021 – Wolf Theiss advises Visma, the major core business software provider, on the acquisition of ProSaldo.net, a leading provider of online accounting and invoicing services for start-ups, EPUs and small businesses in Austria.

Wolf Theiss supported the Visma Group with respect to all legal and regulatory aspects of the transaction, including the negotiation of the purchase agreement, the cooperation agreements as well as all ancillary transaction documents. The closing took place on 4 October 2021.

Visma is a leading provider of core business software with over 1 million customers across the Nordics, Benelux, Central and Eastern Europe, and Latin America. The acquisition of ProSaldo.net is a further step in VISMA's mission to empower people by simplifying and automating complex processes.

Wolf Theiss provided Visma with comprehensive legal advice on this forwardlooking step. In addition to Sarah Wared (Partner, Corporate/M&A), the core team included Clemens Pretscher and Nikolaus Wollner (both Associates, Corporate/M&A).

ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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