

PRESS RELEASE

WOLF THEISS ADVISES FAREVA ON THE ACQUISITION OF A PRODUCTION SITE OF THE NOVARTIS GROUP

Vienna, 22 April 2021 – EBEWE Pharma, a Novartis Group company, has agreed with Fareva SA to acquire its production site in Unterach (Upper Austria). Together with the French law firm Darrois, Wolf Theiss advised Fareva, a leading contract service provider in the pharmaceutical sector, on the negotiation of the purchase agreement as well as the ancillary agreements. The Closing took place on March 31.

The Wolf Theiss Team consisted of Consultant Melanie Dimitrov/Tax, Partner Christian Hoenig/Corporate/M&A and Partner Karl Binder/Real Estate & Construction.

Fareva is a leading contract service provider in the industrial sector and offers, among other things, research, manufacturing and packaging solutions for the pharmaceutical industry. With the acquisition of the site in Unterach, Fareva will further strengthen its presence in the European market, especially in the area of ready-to-inject pharmaceuticals manufacturing. The site is considered a centre of excellence for the manufacture of injectable cancer drugs and will continue to produce for the Novartis Group. A corresponding supply agreement is part of the contractual agreement.

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ABOUT WOLF THEISS

Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients. Combining expertise in law and business, Wolf Theiss develops innovative solutions that integrate legal, financial and business know-how.

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