

PRESS RELEASE

WOLF THEISS ADVISED TA ASSOCIATES ON INVESTMENT IN NETRISK.HU

Budapest, 10 January 2020 – Wolf Theiss Budapest was involved on buy side acting for TA Associates on its investment in Netrisk, Hungary's leading online independent insurance marketplace.

TA Associates invested alongside existing investor the MCI Capital Group, which first invested in Netrisk in December 2017. TA Associates is one of the most experienced global growth private equity firms, having raised USD 33.5 billion in capital since its founding in 1968, and has a long history of investing in companies focused on the digital economy. Wolf Theiss provided Hungarian law advice, the lead counsel was Travers Smith LLP, London. Netrisk and the MCI Capital Group were advised by Deloitte Legal.

The Wolf Theiss team was led by Partner János Tóth and the core team comprised associates Márk Chiovini and Kinga Kajcsos.

"The transaction involved a complex equity capitalization and corporate restructuring as well as external financing combined with repayment of existing debt, all taking place on the same day signing and completion", explains János Tóth, partner Wolf Theiss Budapest, the complexity of this transaction.

The Travers Smith team was led by Co-Head of Corporate and Private Equity & Financial Sponsors Head and Partner, Paul Dolman, assisted by associates Matt Powrie and Hattie Langworth. Finance advice was provided by Finance Partner Donald Lowe, assisted by senior associate Will Sheridan and associate Michael Leadbeater.

ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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