

## PRESS RELEASE

### WOLF THEISS ADVISES CHINESE AUTOMOBILE PRODUCER GREAT WALL MOTORS IN EXPANSION TO AUSTRIA

**Vienna, 26 September 2017 – Wolf Theiss has advised the largest Chinese producer of SUVs, Great Wall Motor Company, in the creation of an Austrian subsidiary. The company is building a research and development centre in Kottlingbrunn near Vienna.**

Great Wall Motors (GWM) has relied on the expertise of Wolf Theiss to assist in the creation of its subsidiary: Counsel Doris Buxbaum and Associate Jiayan Zhu, both of Practice Group Corporate, have concluded all legal matters relating to the GmbH, which was founded in July 2017. The subsidiary was founded directly by the parent company and not via a European affiliate. According to Markus Schermann, Managing Director of GWM Austria, the new research and development centre in will focus on developing electric motors, power electronics and software in pursuit of the company's strategic goal of becoming the leader in hybrid and battery-powered automobiles.

With more than 30 holding companies and 80,000 employees, Great Wall Motor Company Ltd. is headquartered in Baoding (province Hebei) and owns three automobile brands: Haval, Great Wall and Wey.

#### ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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