

REMINDER REGARDING DEADLINE IN ROMANIA FOR RISK ANALYSIS FOR PHYSICAL SECURITY: JULY 1ST, 2017

According to the Government Decision no. 301/2012 on the approval of the Methodological Norms for the application of Law no. 333/2003 regarding the safeguarding of objectives, assets, valuables and protection of individuals ("**GD no. 301/2012**"), certain entities that hold assets or other valuables regardless of the title are required to ensure proper security measures for those assets/valuables. This provision applies to ministries and other specialized bodies of central and local public administration, autonomous administrations, national companies, national research and development institutes, as well as private companies governed by Law no. 31/1990, (as further republished and amended), incorporated until June 16th, 2012, irrespective of the nature of their share capital (hereinafter referred to as the "**Entities**").

Depending on certain factors, such as the importance, the nature and the value of the assets/valuables, the management of the Entities--with the help of the law enforcement bodies (i.e. the police - for the civilian security systems, or the gendarmerie for the military ones)--must establish particular safeguarding measures regarding those assets/valuables they hold.

The above mentioned safeguarding measures have to be based upon a risk analysis regarding physical security.

Pursuant to a change of the Government Decision no. 1002/2015, the term for the drafting of the risk analysis regarding physical security was prolonged until July 1st, 2017. As a result, until July 1st, 2017 each Entity should prepare a risk analysis regarding physical security if they want to avoid being sanctioned with a fine ranging from Ron 10,000 - RON 20,000 provided under GD no. 301/2012.

About WOLF THEISS

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