PRESS RELEASE

WOLF THEISS ADVISES MCARTHUR-GLEN IN EXPANSION OF PARNDORF DESIGNER OUTLET CENTER

Vienna, 4 April 2017 – McArthurGlen, leading developer, owner and operator of designer outlet centres in Europe and Canada, has placed its trust in Wolf Theiss in matters relating to the expansion of its centre in Parndorf. Austria's largest law firm was responsible for the environmental impact assessment and gaining approval for "Phase V", a project to expand the Designer Outlet Center Parndorf.

Wolf Theiss was involved in many other matters: in addition to handling the administrative proceedings, the financing of the project, the creation of the general planning contract, the general contractor agreement and service contracts, Wolf Theiss was responsible for all contracts with tenants.

Birgit Kraml, expert for real estate and environmental law at Wolf Theiss, coordinated the project in all matters pertaining to public and civil law. The Wolf Theiss team further consisted of Partner Peter Oberlechner and Associate Katharina Dalagianis.

On 11 April 2017, the implementation of the "Phase V" project will be completed, bringing the Designer Outlet Center Parndorf to a total 36,500m² and 160 stores. The Center will also offer a broader range of dining options.

Owing to a massive expansion of the parking lot, the project had to undergo an environmental impact assessment, the first one of its kind for a shopping centre in the region. The assessment consisted of a territorial impact assessment as well as other concerns relating to environmental, construction and commercial law. WOLF THEISS Rechtsanwälte Schubertring 6 1010 Vienna Austria T +43 1 515 10 F +43 1 515 10 25 wien@wolftheiss.com www.wolftheiss.com

ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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