

PRESS RELEASE

WOLF THEISS ADVISES INVESCO REAL ESTATE IN INTERNATIONAL HOTEL TRANSACTION

Vienna, 3 February 2017 – Wolf Theiss has advised the international real estate investor Invesco Real Estate in its sale of a portfolio of hotels to the hotel operator Pandox AB. Serving as local counsel for the international corporate law firm Paul Hastings, Wolf Theiss was responsible for executing the sale of Invesco's Austrian hotels, located at Vienna International Airport and in Salzburg.

A total of seven hotels with 1,744 rooms were transferred from Invesco to the Sweden-based Pandox AB in the form of a share-deal transaction. Four hotels are located in Germany, two in Austria and one is in the Netherlands. The hotels serve an upscale market and are managed by notable hotel operators.

The Wolf Theiss Real Estate team was led by Partner Karl Koller and further consisted of Managing Partner Erik Steger and Associate Elias Pressler. The transaction closed in December 2016.

ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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