PRESS RELEASE

ÖBB ADVISED BY WOLF THEISS IN PURCHASE OF NEW FREIGHT LOCOMOTIVES

Wien, 27 January 2017 – Wolf Theiss has advised ÖBB in a tender for up to 200 freight locomotives in areas dealing with procurement and contract law. Siemens succeeded as the best bidder in the tendering procedure.

Prior to the tendering procedure, ÖBB had been working to comprehensively overhaul the language of its contracts used in the acquisition of what they call "rolling material" ("rollendes Material", that is, engines, trains and cars) – a process in which Wolf Theiss had been advising over the course of several months. All the experience that the client had gained in remedying defects, life-cycle costs, the availability of replacement parts and other related issues was brought to bear on the new contractual language.

The new freight trains will be used in more than 10 countries in East and Southeast Europe as well as in Germany and Italy. This made clarifying comprehensive regulatory details all the more important.

Partner Christian Hoenig was lead adviser in the project concerning contract law and was assisted by Counsel Doris Buxbaum (both Practice Group Corporate) in creating the contracts. Partner Manfred Essletzbichler led the project in matters concerning procurement law and was assisted by Counsel Philipp J. Marboe and Associates Alexandra Avram and Klara Dürrhammer (all Practice Group Regulatory & Procurement); together, they created the tendering documents and advised in the procurement procedure.

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ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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