

PRESS RELEASE

AUTOMATED SYSTEMS HOLDINGS LIMITED ACQUIRES TECH COMPANY GRID DYNAMICS, INC. – WOLF THEISS REPRESENTS THE ACQUIRER-SIDE

Kyiv, Warsaw, 25 January 2017 – The leading Chinese IT solutions and services provider AUTOMATED SYSTEMS HOLDINGS LIMITED is to merge with the U.S. based Grid Dynamics, Inc.

The Ukrainian and Polish offices of Wolf Theiss, together with the U.S. law firm Morgan Lewis, advised Hong Kong based Automated Systems Holdings Limited (ASL) in the transaction. The parties have signed a merger agreement and plan to close in March 2017.

Wolf Theiss performed due diligence of the companies operated by Grid Dynamics in Ukraine and Poland and advised ASL on associated matters of corporate, IT, competition, tax, regulatory and employment law. The Kyiv team was led by Mykhailo Razuvaiev and included associates Olga Ivlyeva and Olena Vardamatska, working under the supervision of the Managing Partner of the Kyiv office, Taras Dumych. In Poland, the team was led by Dariusz Harbaty and included associate Monika Gaczkowska, working under the supervision of the Co-Managing Partner of the Warsaw office, Ron Given.

ASL has a distinguished reputation earned over the course of more than 40 years of successful business. The company became the first and only distributor of DEC minicomputers in Hong Kong and is a pioneer in the field of third party hardware maintenance service. Over the course of the decade of its existence, Grid Dynamics opened global offices in Ukraine, Poland and Russia and has assisted such companies as Microsoft, eBay, PayPal, Cisco, Macy's, Yahoo, ING, Bank of America, and Kohl's.

ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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