

PRESS RELEASE

WOLF THEISS ADVISES ERSTE GROUP IN ISSUANCE OF EUR 750 MILLION MORTGAGE-BACKED PFANDBRIEF

Vienna, 19 January 2017 – ERSTE GROUP BANK AG placed a fixed-interest mortgage-backed Pfandbrief with a volume of EUR 750 million on the international capital market on 18 January 2017. They were advised by law firm Wolf Theiss.

The fixed-interest mortgage-backed Pfandbrief received Moody's highest rating (Aaa) and will mature in 10 years. It was placed with institutional investors. The backing of the Pfandbrief by the collateral value of the collateral pool for mortgage-backed Pfandbriefe allowed Erste Group Bank AG to set the coupon at 0.625% annually over the course of the pricing. The Pfandbrief is listed on the Second Regulated Market of the Vienna Stock Exchange.

Erste Group Bank AG was advised by Wolf Theiss under the leadership of Banking & Finance Partner Claus Schneider and Associate Nikolaus Dinhof.

The participating consortium of banks was advised by the international law firm Allen & Overy (Frankfurt) under the leadership of Partner Christoph Enderstein, Associate Sandra Ziener and Paralegal Sven Steinbach.

ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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