

PRESS RELEASE

WOLF THEISS ADVISES QIA ON INVESTMENT IN BANVIT

Vienna, 16 January 2017 – Wolf Theiss has advised as Austrian counsel the Qatar Investment Authority (QIA) on a joint venture between QIA and BRF, the Brazilian food manufacturer, to acquire a 79.5% stake in Banvit Bandirma Vitaminli Yem Sanayii A.Ş., a leading Turkey-based poultry company. QIA will hold 40% in the Austrian joint venture company and BRF 60%. This acquisition will be followed by a mandatory tender offer for the remaining 20.5%. Banvit, which is listed on Borsa Istanbul, is a leading Turkish producer of poultry, red meat and meat-based processed foods and has an enterprise value (for 100% of the shares) of approximately US\$470 million. Closing of transaction is subject to customary regulatory approvals. International lead counsel to QIA was White & Case.

"It is especially important for the structuring of joint ventures that aspects pertaining to tax and corporate law are arranged in accordance with each other," explained Niklas Schmidt, Partner and Head of the Tax Practice Group at Wolf Theiss. "The close cooperation between our Tax and Corporate Practice Groups has once again proven itself in this transaction. We're delighted that we, together, could provide our client with such a high level of service."

The Wolf Theiss team that advised on the transaction was led by Partners Michael Lind (Corporate / M&A) and Niklas Schmidt (Tax) with support from Senior Associate Eva Stadler (Tax) and Associate Markus Reinfeld (Corporate / M&A).

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ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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