

PRESS RELEASE

WOLF THEISS ADVISES REWE IN SALE OF BILLA CROATIA TO SPAR

Vienna/Zagreb, 22 December 2016 – REWE International AG is divesting itself from its Croatian supermarkets. Its 62 franchises under the BILLA brand and a logistics centre with approximately 1,900 employees will be taken over by SPAR. REWE turned to the legal expertise of Wolf Theiss, which advised in all legal aspects for this transaction.

The transaction will be carried out by means of a share deal and is subject to approval from the competition authorities. The closing should take place in the first quarter of 2017. REWE International AG will focus its activities in Croatia on the drugstore sector with its BIPA stores.

"We are happy to have been able to support REWE in this interesting transaction in Croatia," said Hartwig Kienast, Partner, Corporate/M&A at Wolf Theiss.

The Wolf Theiss team included Hartwig Kienast, Partner, Horst Ebhardt, Partner, Elisabeth Strobl, Senior Associate, Lukas Pinegger, Associate (all Corporate/M&A), Günter Bauer, Partner, Robert Wagner, Associate (both Competition & Antitrust), Roland Marko, Partner, Paulina Pomorski, Consultant (both IP/IT), Luka Tadić-Čolić, Partner, Saša Jovičić, Senior Associate, Silvijec Cvjetko, Senior Associate, Ana Grubešić, Senior Associate, Katarina Kezić, Associate und Lucia Močibob, Associate (all Wolf Theiss Croatia).

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ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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