

PRESS RELEASE

WOLF THEISS ADVISES HARVIA IN PURCHASE OF SENTIOTEC

Vienna, 18 November 2016 – Wolf Theiss is advising Harvia Group Oy in its acquisition of sentiotec, the sauna and wellness division of abatec Group. The signing took place on 4 November 2016.

As part of the sales process, Wolf Theiss is advising Harvia Group Oy in questions of Austrian, Romanian and Serbian law, particularly as it applies to legal due diligence, the purchase agreement and various other contracts that guarantee close collaboration between sentiotec and abatec Group in the future.

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"It's always a fascinating assignment for our firm to bring a transaction to a successful conclusion in one of our true fields of core competency: cross-border M&A transactions involving several of our offices throughout Central and Eastern Europe," said Lead Partner Michael Lind (Corporate/M&A).

Further members of the Wolf Theiss transaction team:

Austria: Günter Bauer (Partner, Antitrust), Roland Marko (Partner, IP/IT), Matthias Unterrieder (Partner, Employment), Jochen Anweiler (Counsel, Antitrust), Katrin Stauber (Senior Associate, Corporate/M&A), Stefan Weishaupt (Senior Associate, Real Estate), Paulina Pomorski (Consultant, IP/IT), Markus Reinfeld (Associate, Corporate/M&A), Iris Riepan (Associate, Real Estate) and Anna Schwamberger (Associate, Employment).

Romania: Bryan Jardine (Partner), Ileana Glodeanu (Partner), Adrian Ster (Partner), Adelina Iftime-Blagean (Senior Associate), Rodica Cruceru (Associate), Diana Stetiu (Associate), Carmen Apopei (Associate) and Anca Alexandrescu (Associate).

Serbia: Natasa Lalovic Maric (Partner), Katarina Stojakovic (Senior Associate), Milos Andjelkovic (Senior Associate), Marijana Zejakovic (Senior Associate) Maja Stankovic (Senior Associate), Bojana Noskov (Associate), Alexander Ristic (Associate) and Nevana Skocic (Associate).

sentiotec's product catalogue features sauna cabins, sauna controls, sauna heaters, infrared cabins, infrared controls, infrared heaters, steam generators, steam bath Turkish-fragrance emulsions as well as lighting and media technology for saunas and steam baths.

The Finnish family-owned company Harvia was founded in 1950 by Tapani Harvia and, through the years, grew from a small, artisan blacksmith's studio to become the worldwide leading producer of sauna heaters and a trailblazer on the sauna market, exporting its products to more than 65 countries. Harvia provides

solutions for a large variety of saunas as well as products for infrared cabins and steam rooms. The Harvia group of companies currently has approximately 300 employees.

ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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