

## PRESS RELEASE

### WOLF THEISS ADVISES EURAZEO IN ITS ACQUISITION OF A HOTEL PORTFOLIO FROM ACCOR AND OTHER INVESTORS

**Vienna, 25 July 2016 – In a cross-border transaction, Eurazeo Patrimoine has acquired from AccorHotels and other investors 85 hotels under the brands Ibis Budget, Ibis Styles, Mercure, Novotel and Pulman. The volume of the transaction is more than half a billion euros. In the future, the hotels will join the newly created Grape Hospitality Group, a joint venture between Accor and Eurazeo.**

For the portions of the hotel portfolio located in Austria, Eurazeo Patrimoine placed its trust in the skills of the Wolf Theiss team under the leadership of Niklas Schmidt (Partner, Tax), Karl Binder (Partner, Real Estate) and Michael Lind (Partner, Corporate/M&A). Wolf Theiss advised on the tax structuring of the transaction, the acquisition of the properties and the hotel operations, and the financing of the acquisition.

"This transaction provided us with yet another opportunity to use our strengths in integrated legal and tax advice for the benefit of our client," said Niklas Schmidt, Head of the practice group Tax, of the successful conclusion of the transaction. The Wolf Theiss team included: Eva Stadler (Senior Associate) and Cynthia Pfister (Associate, both Tax); Felix Breitwieser and Markus Reinfeld (Associates, both Corporate/M&A); Iris Riepan (Associate, Real Estate); Matthias Schimka (Senior Associate) and Nikolaus Dinhof (Associate, both Banking & Finance).

Eurazeo Patrimoine is the real estate investment arm of Eurazeo, one of the leading European investment companies. Eurazeo is listed on the Euronext in Paris and has a diversified asset portfolio valued at more than five billion euros. Eurazeo is the core shareholder of well-known companies such as Desigual, Europcar and Moncler.

#### ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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