

ANRE approved the mandatory green certificates acquisition quota for 2014 and the green certificate pricing values for 2015

Starting with 4 March 2015, ANRE Order no. 8/2015 on the approval of the mandatory green certificate acquisition quota for 2014 ("**Order no. 8/2015**") and ANRE Order no. 9/2015 on the approval of the pricing values for the acquisition of green certificates and the value of a non-acquired green certificate for 2015 have entered into force ("**Order no. 9/2015**").

Order no. 8/2015 sets the quota for the year 2014 at **0.218 green certificates/MWh**, experiencing a slight decrease in comparison with the previous quota of 0.224 green certificates/Mwh¹ from 2013.

According to Order no. 9/2015, the legal pricing thresholds for green certificates set out by ANRE for 2015 range between **RON 131.0847 (EUR 29.3971)** and **RON 267.0358 (EUR 59.8856)**. Compared to the previous year, the price increased².

Companies that do not fulfill the annual quota for the year 2015 shall have to buy the green certificates at a higher price of **RON 534.0673 (EUR 119.7702)** per each non-acquired green certificate. This price increased in comparison with the prior value from 2014.³

¹ As established by ANRE Order no. 12/2014 on the approval of the mandatory green certificate acquisition quota for 2013.

² ANRE Order no. 14/2014 on the approval of the pricing values for the acquisition of green certificates and the value of a non-acquired green certificate for 2014 sets lower values for green certificates, respectively RON 130.69 (EUR 29.280) as minimum price and RON 266.22 (EUR 59.647) as maximum price.

³ ANRE Order no. 14/2014 sets a value of RON 532.44 (EUR 119.293) for green certificates that were not previously owned.

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