

PRESS RELEASE

WOLF THEISS ADVISES ALL SHAREHOLDERS OF TAG SYSTEMS S.A. ON THE SALE OF TAG SYSTEMS S.A.

Vienna, 12 December 2019 – Wolf Theiss advised all shareholders of Tag Systems S.A. ("TAG Shareholders") on the sale of Tag Systems S.A to AUSTRIACARD and entering into a joint venture with AUSTRIACARD. The signing of the transaction took place on 9 August 2019 and was subject to several condition precedent. Closing of the transaction occurred on 4 December 2019.

Wolf Theiss advised all TAG Shareholders in connection with structuring of the transaction as well as drafting and negotiating all transaction documents governed by Austrian law. Partner Sarah Wared (Corporate/M&A) led the Wolf Theiss team. Other team members included, among others, Partner Hartwig Kienast (Corporate/M&A) and Associate Vilma-Reeta Kivilahti (Banking/Finance).

The new group's presence in Europe extends from the UK to Austria, Greece and Turkey and has three production sites and 8 personalization centers in the region, as well as 2 additional personalization centers in North and South America.

TAG Systems S.A. is an Andorran stock corporation payment card specialist, providing personalization and fulfilment services through service offices in Spain, Poland, the UK, and North and South America.

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ABOUT WOLF THEISS

Founded in 1957, Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 offices located in Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia and Ukraine, Wolf Theiss represents local and international industrial, trade and service companies, as well as banks and insurance companies. Combining law and business, Wolf Theiss develops comprehensive and constructive solutions on the basis of legal, fiscal and business know-how.

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